

TO ASK REVISIONS BY COTTON BUYERS

Augusta Conference Recommends Changes in Rules Made by New England and Carolina Mills.

Augusta, Ga., May 6.—The National Cotton conference, which has been in session here since Monday morning, concluded its session and adjourned at 11 o'clock this morning, after recommending revision of the "Carolina Mill Rule" which regulates the cotton buying and selling cotton.

To meet with the heads of organizations in the New England association, composed of the Arwright club, the New England cotton association and the Fall River association, to present the revisions as adopted at the conference, a committee was appointed composed of: W. C. Lawrence, president of the Augusta association; H. B. Gould, of Meridian, Miss., president of the Waco cotton association; H. E. Gould, of the New England association; and W. C. Lawrence, representing the Waco cotton exchange and the Texas Cotton association.

Carolina Mill Rule.

In the "Carolina Mill Rule" the principal revision is that which makes draft payable when due instead of three days after the date of presentation that mills bear the expense of re-weight of cotton in all instances where sales are made and the cotton is re-weight at the mills.

The revision in the New England mill rule provides that the differences to be the average differences between the mill and the New York, New Orleans, Memphis and August 1st exchanges. In cases of arbitration the buyer and seller shall each name an arbitrator each and they a third if the two cannot agree, the agreement to be made in writing and filed with the president of the manufacturers' association, who is located in the state whose mill is located. All expenses involved is to be set against the party who is in error. The maximum of length of staple and specific grade are to be arbitrated only in New

New England Change.

The most important New England change is the revision regarding the delivery of cotton, which is added to the existing rules, replacing those in conflict.

"Cotton must be weighed as promptly as possible and within two hours at the point of discharge from the car or truck or at the river, New Bedford, Mass., and other places, unless otherwise directed. The receiving weight shall be tareed. The receiving weight shall be one-quarter pound allowance per half allowance, after forty-eight

hours, for every day's delay in weighing.

Claims for excess tare which have

therefore been permissible within nine

months, shall now be made in

weight at the mill as made to apply

to the mill and not to the miller.

The revision of these clauses of the conference adjourned without date.

Farm National Association.

Immediately after the adjournment of the National Cotton conference this morning, the Farm National Association, the Texas Cotton association, called a meeting of cotton exchange associations of organizing a national association of cotton exchanges.

W. C. Lawrence, Dallas Cotton Exchange, W. C. Law, Waco Cotton Exchange, W. C. Lawrence, Little Rock Cotton Exchange, W. C. Lawrence, Arkansas Cotton Association, John A. K. Kell, Birmingham Cotton Exchange, George E. Glenny, H. B. Gould, Memphis Cotton Exchange, H. E. Gould, Atlanta Cotton Exchange, H. E. Gould, and W. C. Lawrence, Columbus, Ga.

The annual meeting of the Georgia Cotton Manufacturers' association will be held in Atlanta on May 10th and 11th for a one-day session in the assembly hall of the Piedmont hotel. Fully 200 members of the cotton manufacturing industry in Georgia and the Carolinas will attend.

Governor John M. Slaton will deliver the welcome address.

The annual meeting of the Georgia Cotton Manufacturers' association, which will be responded to by the treasurer of the Georgia Cotton Manufacturers' association and Phoenix Mills, Columbus, Ga.

The principal speakers of the conference will be: W. C. Lawrence, president of the National Association of Cotton Exchanges, who will speak on the "Duke of York" and the "Duke of York" association, who will speak on the "Duke of York" and the "Duke of York" association.

At 6 o'clock a big dinner will be held at the Piedmont hotel, and a business session will follow.

Fred B. Gordon, president of the Columbus manufacturing company, of which W. C. Lawrence is a member, and the Georgia association, will preside over the meeting.

At 9 o'clock a business session will follow.

W. C. Lawrence, president of the National Association of Cotton Exchanges, and Frank H. Barrett, vice-president, will preside over the business session.

Young Phillips' father is George Phillips of 222 Whitehall street, a retired police officer.

BURNS CLUB TO HOLD

OPEN HOUSE FOR SHIRINE

The members of the Burns club of Atlanta, have decided to hold "open house" for the Shrine on May 10th.

They will be glad to have any of the visitors pay a call to the Burns cottage, at the end of the day.

The cottage will be open from 9 o'clock in the morning until 6 o'clock in the evening.

The Burns club, which is a social organization, and there will be two or three members of the Burns club there during three hours to receive callers.

COTTON MANUFACTURERS TO MEET HERE ON FRIDAY

**200 Delegates Are Expected.
Gov. Slaton Will Deliver
Welcome Address.**

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COTTON ADVANCES, CHECKS, RALLIES

Closed Steady, Net 8 Points
Higher to 2 Points Lower.
Demand for Old Crop Po-
sitions Renewed.

New York, May 6.—An early advance in the cotton market was followed by a period of quiet, with little news, but, after rather a sharp reaction, the market closed steady, with demand for old crop positions renewed. The market was 8 points higher to 2 points lower. Commodity buyers were active buyers of July during the early trading, and after opening steady, the market advanced to a advance of 3 points, the market sold short. Most of the cotton contracts were being sold at 125 points, at the opening, comparing with a 125 point advance in the market three weeks ago, and the foreign sales were still being made for foreign purposes, realising on old straddles and for fresh, smaller accounts. There was a slight increase in the sales of new crop by local traders, who were holding a large number of trades put out some time ago, when the market was considerably larger.

Although the English market, however, the demand became less active and the market, which appeared to be inspired by the favorable developments in the foreign exchange markets, was still being held, the market for generally fair weather in the foreign exchange markets, the foreign exchange market for new crop positions may also have been influenced by the fact that a prominent southern authority claimed that the river was normal to a week east of the river, normal to a week west of the river, and that the market was not more than two weeks later than the report said continued fair weather in the foreign exchange market. The market at this stage of the season, but still at the stage of the season, but still at the stage of the season, was contained within a range of 125 to 130 points, with 125 points higher on old crop months, and 130 points lower on new crop months. No sales.

COTTON MARKETS.

Atlanta—Steady; middling 124.
Alabama—Steady; middling 124.
Birmingham—Steady; middling 124.
New Orleans—Steady; middling 124.
New Orleans—Receipts 1,000; receipts 1,000; stocks 1,281; stock 106.
Galveston—Middling 121; receipts 2,387; exports 1,000; stocks 1,254.
Mobile—Middling 13-14; receipts 366; exports 1,000; stocks 1,254.
Savannah—Middling 125; receipts 1,837; exports 1,000; stocks 1,254.
Charleston—Middling 115; receipts 2,018; exports 1,000; stocks 1,254.
Washington—Receipts 81; stock 13,487; receipts 1,000; stocks 1,254.
Tampa—Sales 1,000; stock 13,487; receipts 1,000; stocks 1,254.
Boston—Middling 12-13; stock 10,898; receipts 1,000; stocks 1,254.
Charleston—Middling 12-13; receipts 43; exports 1,000; stocks 1,254.
Total today—Receipts 15,414; exports 1,000; stocks 13,487; receipts 1,000; stocks 1,254.
Total for week—Receipts 84,372; exports 1,000; stocks 13,487; receipts 1,000; stocks 1,254.

New Orleans Cotton.

New Orleans, May 6.—Conditions at Liverpool were steady, and the market was 2 to 3 points in the old crop months and 1 to 2 points in the new crop months.

The Liverpool market showed a moderate decline, and the market was 1 to 2 points in the American and rapidly diminishing supplies of old crop cotton, which offset the effect of clearing weather in the west, and the market was 1 to 2 points higher at a fairly steady range. Also an increased demand for old crop cotton, and the market was noted, and an supplies of that character were 1 to 2 points higher at a fairly steady range.

Conditions were steady and unchanged.

Middling, 121; sales on the spot, 1,000; to arrive, 11-12; stocks 13,487; receipts 1,000; exports 1,000; stocks 1,254.

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